



Progression of Skills: Financial Education

	EYFS	KS1
	Financial Education Pupils should be taught to	Financial Education Pupils should be taught to
How to manage money	<p>Recognising coins I know there are different coins and notes and they have different values</p>	<p>Value of coins and notes I know the value of the coins and notes I use and can put them in the correct order of value.</p> <p>Keeping track of money I know there are ways of keeping track of my money and what I spend</p>
Becoming a critical consumer	<p>Choices about spending I know that I can spend money in different places and on different things</p> <p>Choices about saving I know I can save some of my money to use later e.g. in a money box.</p>	<p>Choices and spending and saving I know I have choices about saving and spending my money</p> <p>Needs and wants I know that my own needs and wants may be different to those of other people.</p>
Managing risks and emotions associated with money	<p>Keeping money safe I understand that money has a value and needs to be taken care of. I know that money might make me have different feelings</p>	<p>Looking after my money I know I can keep money in different places, and that some places are safer than others e.g. in a money box or a bank I know I can save my money to use later instead of spending it all now.</p>
Understanding the important role money plays in our lives	<p>Using money I am beginning to know that I will need to use money in different ways.</p>	<p>Where my money comes from I know my money comes to me in different ways e.g. earning, winning, borrowing, finding, being given</p> <p>How money developed I know that money has developed in many different forms throughout history e.g. barter, coins, notes, etc</p>
Vocabulary	Coin(s), note(s), pound(s), pence, money, shop, pay, spend, save, buy, give, safe, money box, purse	£ and p, cost, price, sell, total, choice, choose, customer, bank, value, need, want, earn, win, pocket money, chores, work, barter, change.